

(Translation)

August 11th, 2022

Subject: Notification of Resolutions of the Board of Director's Meeting No. 3/2022, regarding approved payment of interim dividend, capital reduction of the subsidiary and establishment of new joint venture company.

To: The President
The Stock Exchange of Thailand

As **Asiasoft Corporation Public Company Limited** (the “**Company**”) has convened the Board of Directors' Meeting No.3/2022 on August 11, 2022, the Company wishes to inform the material resolutions of the Board of Director's Meeting as follows:

1. Approved the financial statements for the second quarter of year 2022 which reviewed by Auditor
2. Approved to reduce registered capital of **Playpark Company Limited** (a subsidiary which the Company holds 100 percent share of registered capital) amounting from 150,000,000 Baht to be 75,000,000 Baht, by reducing the par value of share from 100 Baht per share to be 50 Baht per share. The objective of the capital reduction is to reduce the accumulated loss of **Playpark Company Limited**. However, Playpark has to proceed according with the law by holding a Shareholders Meeting to approve the reduction of registered capital and register with Department of Business Development, Ministry of Commerce, advertise on local newspaper and notify all creditors of Playpark to exercise the right of objection to reduction of shares. If there is no objection by the creditors within 30 days from the date of notification, Playpark will be entitled to register the reduction of registered capital and amendment of Memorandum of Association according to this registered capital reduction. The results will be notified later.
3. Approved to pay interim dividends for the operating results of first 6 months of the fiscal year 2022 in cash at the rate of Baht 0.30 per share or total approximately amount of Baht 140,892,636.30, representing 78.49 percent of the net profit of each company (according to the company financial statements) after deducted corporate income tax, legal reserves and other necessary reserves as in line with the Company's dividend policy. Dividends are under withholding tax at the rate stipulated by law. The Company has specified the name list of shareholders who are eligible to receive dividends (Record Date) on August 25th, 2022 and the dividend payment to shareholders on September 8th, 2022.

4. Approved to establishment of new joint venture company. Whereas, the Board of Directors' Meeting No.1/2022 on February 25th, 2022 had previously approved to sign memorandum of understanding (MOU) with Bitkub Capital Group Holding Co., Ltd. to start new Joint venture company. This Joint Venture has proposed to develop full ecosystem of Block Chain Gaming platform in order to transform conventional game model to new game model which is Hybrid GameFi, including purchasing online game license from developers to provide services under the ecosystem. After studying the status information at the Board of Directors' Meeting No. 3/2565, it was resolved to approve the establishment of new joint venture company with BITKUB VENTURES CO., LTD, which is affiliated with Bitkub Capital Group Holding Co., Ltd with the following details:

Name of Joint Venture Company	:	KUBPLAY COMPANY LIMITED
Type of Business	:	Develop full ecosystem of blockchain Gaming platform in order to transform conventional game model to new game model which is Hybrid GameFi, including purchasing online game license from developers to provide services under the ecosystem.
Initial Capital and Shares	:	Baht 20,000,000 divided into 2,000,000 ordinary shares with a par value of Baht 10 each.
Shareholding Structure	:	Asiasoft Corporation Public Company Limited holds 50% shares Bitkub Ventures Company Limited holds the other 50% shares.
List of Directors	:	Mr. Pramoth Sudjitporn Mr. Kittipong Prucksa-aroon Mr. Tanaset Seneewong Mr. Sugrit Phutaviriya
Source of Funding	:	Cash flow from business operation of the Company

The transactions above are not the connected transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorJor.21/2551 (including additional revisions) and the Notification of the Board of Governors of the Stock Exchange of Thailand re: Disclosure of Information and Other Acts of Listed Companies in Respect of Connected Transaction B.E.2546 (including additional revisions). In addition, the calculated transaction size does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorJor.20/2551 (including additional revisions) and the announcement of the Stock Exchange of Thailand, subject: Disclosure of information and operations of listed companies in connected transactions B.E. 2547 (including additional revisions).

Please be informed accordingly

Yours faithfully,
Asiasoft Public Company Limited

(Mr. Kittipong Prucksa-aroon)
Chairman of the Meeting